



Homeowner Assistance Fund COVID-19 Recovery

The American Rescue Plan (ARP) authorized the U.S. Department of the Treasury (Treasury) to provide nearly \$10 billion to assist the country's most vulnerable homeowners who were impacted by the COVID-19 pandemic. The ARP created the HOMEOWNER ASSISTANCE FUND, or HAF, that allocates funding to all 50 states, the District of Columbia, U.S. territories, Tribes or Tribal entities, and the Department of Hawaiian Home Lands.

The HAF is intended to “prevent mortgage delinquencies and defaults, foreclosures, loss of utilities or home energy services, and displacement of homeowners experiencing financial hardship” resulting from the economic impact of the pandemic, beginning January 21, 2020.

Homeowners are eligible to receive funds for qualified based on the following criteria...

HAF Program Eligibility

- The applicant has an income equal to or less than 150% of the area median income;
- The applicant attests to experiencing financial hardship due to COVID-19 after January 21, 2020; and
- The home is the applicant's primary residence.
- Assistance prioritized for homeowners with incomes at or below 100% median income and for socially disadvantaged individuals.

The IEM Advantage

36 years working with federal, state, local, tribal, and territorial governments.



Pam Patenaude, 35 Years

Nationally recognized housing policy expert; Former HUD Deputy Secretary; Former HUD Assistant Secretary; Habitat for Humanity International Board Member; FDIC Advisory Board for Economic Inclusion Member; Co-Chair of the Bipartisan Policy Center's Housing Advisory Council; Homebuilders Institute Vice Chair/Trustee.



Gisele Roget, 15 years

Nationally recognized housing and finance expert; Focus on financial inclusion; Former HUD Federal Housing (FHA) Executive; Women in Housing & Finance “40 under 40”.



Jon Mabry, 16 Years

National disaster recovery expert; Proven experience in managing complex housing recovery programs for Katrina, Harvey, Irma, and Maria; Certified audit professional.



Earl Randall, 19 Years

Former Senior HUD official; worked every major disaster affecting southern U.S.; Extensive experience with federal regulations and compliance.

How IEM Can Assist You?

IEM is actively providing COVID-19 related federal-funded program support to numerous states and localities. Our planning, implementation and management services and IT infrastructure have rapidly mobilized to deliver services to impacted families and communities.

As a **national leader** in crisis response, housing recovery and public health, IEM's innovative and accountable approach enables the efficiency and effectiveness that is critical in any urgent and complex program administration. In our 36 years of continuous operations, our crisis-tested experts have implemented and managed numerous federally-funded grants and benefit programs, including **mortgage assistance, refinancing, and foreclosure prevention programs. We work with major national servicers.**

IEM's national presence means we are able to draw critical resources from across the country, **leveraging our seasoned staff and lessons learned.** Our team works every day to enable **data-driven** production and decision making at all levels of government.

IEM's team of nationally recognized experts stands ready to help develop, implement, and manage a homeowner-focused, rapid and effective Homeowner Assistance Fund Program.

Our support services include:

- ✓ Needs Assessment and Plan Development (6/30/21 Treasury deadline)
- ✓ HAF Program Implementation and Management
- ✓ Targeted and Effective Outreach, Communications, and Engagement Strategies and Campaigns
- ✓ Reliable, Scalable, and Customized Software
- ✓ Case Management
- ✓ Responsive and Right-sized Call Center Services
- ✓ Ongoing QA/QC
- ✓ Fraud Detection and Prevention

Contact us today for lessons learned from IEM's experience and research on mortgage assistance programs.

IEM Contacts

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Homeowner Assistance Fund Qualified Program Expenses

HAF funds are intended to prevent homeowner mortgage delinquencies, mortgage defaults, mortgage foreclosures, loss of utilities or home energy services and displacements of homeowners experiencing financial hardship.

Treasury issued guidance identifies **qualified expenses under state, territorial, or tribal-run HAF Programs** including:

- Mortgage payment assistance
- Financial assistance to allow a homeowner to reinstate a mortgage or to pay other housing-related costs related to a period of forbearance, delinquency, or default
- Mortgage principal reduction
- Facilitating mortgage interest rate reductions
- Payment assistance for homeowner's utilities; homeowner's internet service; homeowner's insurance, flood insurance, and mortgage insurance; homeowner's association fees or liens, condominium association fees, or common charges; and down payment assistance loans provided by nonprofit or government entities
- Payment assistance for delinquent property taxes to prevent foreclosures
- Measures to prevent homeowner displacement (e.g., home repairs to maintain the home habitability, assistance to enable households to receive clear title to their properties)
- Counseling or educational efforts by housing counseling agencies